1. Economic Legacy of Pakistan
   i. British occupation of Indo-Pak subcontinent and its economic effects.
   ii. Economic problems of Pakistan at the time of independence.
       – Agricultural backwardness.
       – Industrial backwardness.
       – Population Pressure and migration.
       – Backwardness in trade and banking.
       – Low per capita income.

2. Money
   i. Barter system and its difficulties.
   ii. Money-definition and functions.
   iii. Kinds of Money-metallic, paper and credit (examples from Pakistan).
   iv. Value of Money-(More explanation of the term).

3. Banks
   i. Definition.
   ii. Kinds of banks.
   iii. Difference between a Central and Commercial Bank.

4. Trade
   i. Distinction between domestic and Foreign trade
   ii. Advantages and disadvantages of foreign trade.
   iii. Major imports and exports of Pakistan.

5. Public Finance
   i. Public and private Finances
   ii. Budget-definition
   iii. Public revenue, expenditure and public debt (definition)

6. Economic Development since Independence
   i. Agricultural Sector.
   ii. Industrial Sector.
   iii. Trade & Banking Sector.

7. Islamic Economic System
   Basic concepts of:
   i. Zakat
   ii. Usher
   iii. P.L.S. Account (Profit Loss Sharing Account)
RECOMMENDED REFERENCE BOOKS FOR CLASS X

The question papers will be syllabus oriented. However, the following books are recommended for reference and supplementary reading:

1. Economics  
   Sindh Textbook Board, Jamshoro
2. Economics  
3. Economics  
   Punjab Textbook Board, Lahore (2005)
4. Fundamentals of Economics  
   Habibullah Waseer  
   R.Z Packages, Lahore
5. Basic Economics  
   Khawaja Abdul Haleem  
   Khawaja and Khawaja, Islamabad
6. Economic Survey of Pakistan  
   Govt. of Pakistan, Finance Division  
   Economic Adviser’s Wing, Islamabad
7. Elementary Economics  
   Ilyas Siddiqui  
   Kafayat Academy, Lahore
8. Assool-e-Maashiat  
   Chaudhary Manzoor Ali  
   Ilmi Book Depot, Lahore