**ECONOMICS**

For Class X (marks 75)

**1. Economic Legacy of Pakistan**

i. British occupation of Indo‑ Pak sub continent and its economic effects.

ii. Economic problems of Pakistan at the time of independence.

– Agricultural backwardness.

– Industrial backwardness.

– Population Pressure and migration.

– Backwardness in trade and banking.

– Low per capita income.

**2. Money**

i. Barter system and its difficulties.

ii. Money-definition and functions.

iii. Kinds of Money-metallic, paper and credit (examples from Pakistan).

iv. Value of Money-(More explanation of the term).

**3. Banks**

i. Definition.

ii. Kinds of banks.

iii. Difference between a Central and Commercial Bank.

**4. Trade**

i. Distinction between domestic and Foreign trade

ii. Advantages and disadvantages of foreign trade.

iii. Major imports and exports of Pakistan.

**5. Public Finance**

i. Public and private Finances

ii. Budget-definition

iii. Public revenue, expenditure and public debt (definition)

**6. Economic Development since Independence**

i. Agricultural Sector.

ii. Industrial Sector.

iii. Trade & Banking Sector.

**7. Islamic Economic System**

*Basic concepts of:*

i. Zakat

ii. Usher

iii. P.L.S. Account (Profit Loss Sharing Account)

**RECOMMENDED REFERENCE BOOKS FOR CLASS X**

The question papers will be syllabus oriented. However, the following books are recommended for reference and supplementary reading:

1. Economics

Sindh Textbook Board, Jamshoro

2. Economics

Punjab Textbook Board, Lahore (2000)

3. Economics

Punjab Textbook Board, Lahore (2005)

4. Fundamentals of Economics

Habibullah Waseer

R.Z Packages, Lahore

5. Basic Economics

Khawaja Abdul Haleem

Khawaja and Khawaja, Islamabad

6. Economic Survey of Pakistan

Govt. of Pakistan, Finance Division

Economic Adviser’s Wing, Islamabad

7. Elementary Economics

Ilyas Siddiqui

Kafayat Academy, Lahore

8. Assool-e-Maashiat

Chaudhary Manzoor Ali

Ilmi Book Depot, Lahore